Smart
Investor's
Choice
www.land-fx.com

KEY INFORMATION DOCUMENT

- FOREX

Land-FX UK Ltd. Office 1.21, The Light Bulb, 1 Filament Walk, Wandsworth, SW18 4GQ.
Authorised and regulated by the Financial Conduct Authority 709866. Registered in England and Wales, Registered No. 09358463

LAND-FX

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potentials gains and losses of this product and to help you compare it with other products.

You are about to purchase a product that is not simple and may be difficult to understand.

Product

Contracts for Difference (CFDs)-FX

For more information on trading hours, spread sizes and other product information please visit http://www.land-fx.co.uk/trading/forex. Land-FX UK is authorised and regulated by the Financial Conduct Authority (FCA).

What is this product?

Type :
Contract for Difference in FX. A CFD is essentially a contract between an investor and an investment bank or CFD investment firm. At the end of the contract, the parties exchange the difference between the opening and closing prices of a specified financial instrument, adjusted to reflect national dividends and financing interest, where applicable.

Objectives :
FX represent the performance of a one currency against another e.g. EURUSD. CFD FX offer investors the exposure to the currency market without having to physically own the currency. Some of the benefits of trading in CFDs is the use of leverage to gain exposure from a smaller amount of capital and the ability to trade in rising and falling markets.

Intended retail investor :
Investors who understand the risk associated with leverage products, Typical investors in FX are those who want to participate in the currency markets by being able to buy long or sell short without having the capital to enter into a cash market which require high amount of margin.

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What are the risks and what could I get in return?

Risk indicator:

1	2	3	4	5	6	7

Lower Risk — Higher Risk

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level. Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. In some circumstances you may be required to make further payments to pay for losses. Trading risks are magnified by leverage – the total loss you may incur may significantly exceed the amount invested. Values may fluctuate significantly in times of high volatility or market/economic uncertainty; such swings are even more significant if your positions are leveraged and may also adversely affect your position. As a result, Margin calls may be made quickly or frequently, and in the event of default, your positions may be closed out and any shortfall will be borne by you. Trade only after you have acknowledged and accepted the risks. You should carefully consider whether trading in leveraged products is appropriate for you.

The following are some of the other risks materially relevant to the PRIIPs which are not taken into account in the summary risk indicator.

CFD-currency exhibits high risk high reward profiles depending on the level of leverage used in the portfolio. Currency values are relatively less volatile than other asset types due to high liquidity. However, the volatility can multiply by applying higher level of leverage. For example, 0.1% movement in the currencies can result in 10% movement in your invested capital if 100:1 leverage is used. It is also possible to lose more than the invested capital when the margin calls are not met, and the remaining equity turns negative.

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Performance scenarios:

	-0.2% return	0% return	+0.2% return
Unfavourable scenario: $1,000 invested in EUR/USD at a 200:1 leverage 0.04% spread+commission	Loss of $480	Loss of $80	Gain of $320
Moderate scenario: $1,000 invested in EUR/USD at a 50:1 leverage 0.04% spread+commission	Loss of $120	Loss of $20	Gain of $80
Favourable scenario: $1,000 invested in EUR/USD at a 10:1 leverage 0.04% spread+commission	Loss of$24	Loss of $4	Gain of $16

Assumptions

Overnight financing costs are ignored assuming open/close trades are done intraday.
Investments can be either buy to open and sell to close or sell to open and buy to cover

What happens if the liquidity provider is unable to pay?

Land-FX segregates retail client money from its own funds, and hence should be able to pay out, even in the event of insolvency. If and when the liquidity provider fails to pay for the withdrawal requests made by the clients, it is considered to be in default. In that scenario, FSCS guarantees up to £50,000 per person.
https://www.fscs.org.uk/

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What are the costs?

Category	Description	Costs	Explanation
One-off costs	Entry Costs -Spread	Spreads vary depending on the particular instrument.	The cost of the spread will be factored into your profit/loss once your position has been opened.
	Exit Costs -Spread	Spreads vary depending on the particular instrument.	The spread cost may vary if the spread changes, with the ultimate spread cost dictated by the spread at the time of closing your position.
	Commission	Zero separate commissions	Commissions are included in the spread unless otherwise indicated upon account opening
	Guaranteed Stop Orders	Variable by instrument.	Guaranteed Stop Orders are available on certain markets at our discretion and carry a risk premium, which is paid when placing the Order. The GSO premium will be as set out in the Market Information Sheet.
Ongoing Costs	Overnight Financing	3 month LIBOR + 2% for all long equities and long cash index positions. No cost for all forward positions, all short equity positions and all short cash index positions.	Long positions held overnight will be charged a financing fee, dependent on the price of the instrument, the applicable interest rate and the number of nights held.
	Overnight Foreign Exchange Rollovers	For Foreign Exchange open positions, a credit or debit depending on the currency pair	If the interest rate applicable to a currency you are long in is higher than the currency you are short in you may receive a credit. If the inverse is true you will incur a debit charge.
	Margin Requirements	From 0.5% of notional value.	You are required to have a set amount of margin in your account proportionate to the overall notional value of your investment. If you do not your position can be closed out. You can add more funds to your account to keep your margin levels adequate. All funds used for margin are at risk of loss, but are released for use again if positions are closed without loss.

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How long should I hold it, and can I take money out early?

Our CFDs are non-expiring contracts for differences so the FX pairs can be held as long as the clients wish. However, it is recommended to constantly monitor the performance of the accounts in relation to the overnight financing costs, margin requirements, and rates of return. We recommend the longer you envisage holding the position the more margin you should deposit and have available. CFDs are normally held for short time periods.

How can I complain?

Any complaints that are not resolved by Land-FX can be referred to FOS
(Financial Ombudsman Services).

Other relevant information

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